

SUBSTITUTE ORDINANCE

AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS
DESIGNATING THE HOMAN-ARTHINGTON REDEVELOPMENT
PROJECT AREA A REDEVELOPMENT PROJECT AREA
PURSUANT TO THE TAX INCREMENT ALLOCATION
REDEVELOPMENT ACT

WHEREAS, it is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et. seq. (1993), as amended (the "Act"), for a proposed redevelopment project area to be known as the Homan-Arthington Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Community Development Commission (the "Commission") of the City, by authority of the Mayor and the City Council of the City (the "City Council," referred to herein collectively with the Mayor as the "Corporate Authorities") called a public hearing (the "Hearing") concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area on August 12, 1997; and

WHEREAS, the Plan was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act; notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act; and a meeting of the joint review board (the "Board") was convened pursuant to Section 5/11-74.4-5(b) of the Act; and

WHEREAS, the Commission has forwarded to the City Council a copy of its Resolution 97-CDC-78, recommending to the City Council the designation of the Area as a redevelopment project area pursuant to the Act, among other things; and

WHEREAS, the Corporate Authorities have reviewed the Plan, testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and

WHEREAS, the City Council has heretofore approved the Plan, which was identified in AN ORDINANCE OF THE CITY OF CHICAGO,

List of Attachments

Exhibit A: Legal description of the Area
Exhibit B: Street location of the Area
Exhibit C: Map of the Area

A

HOMAN-ARTHINGTON REDEVELOPMENT PROJECT

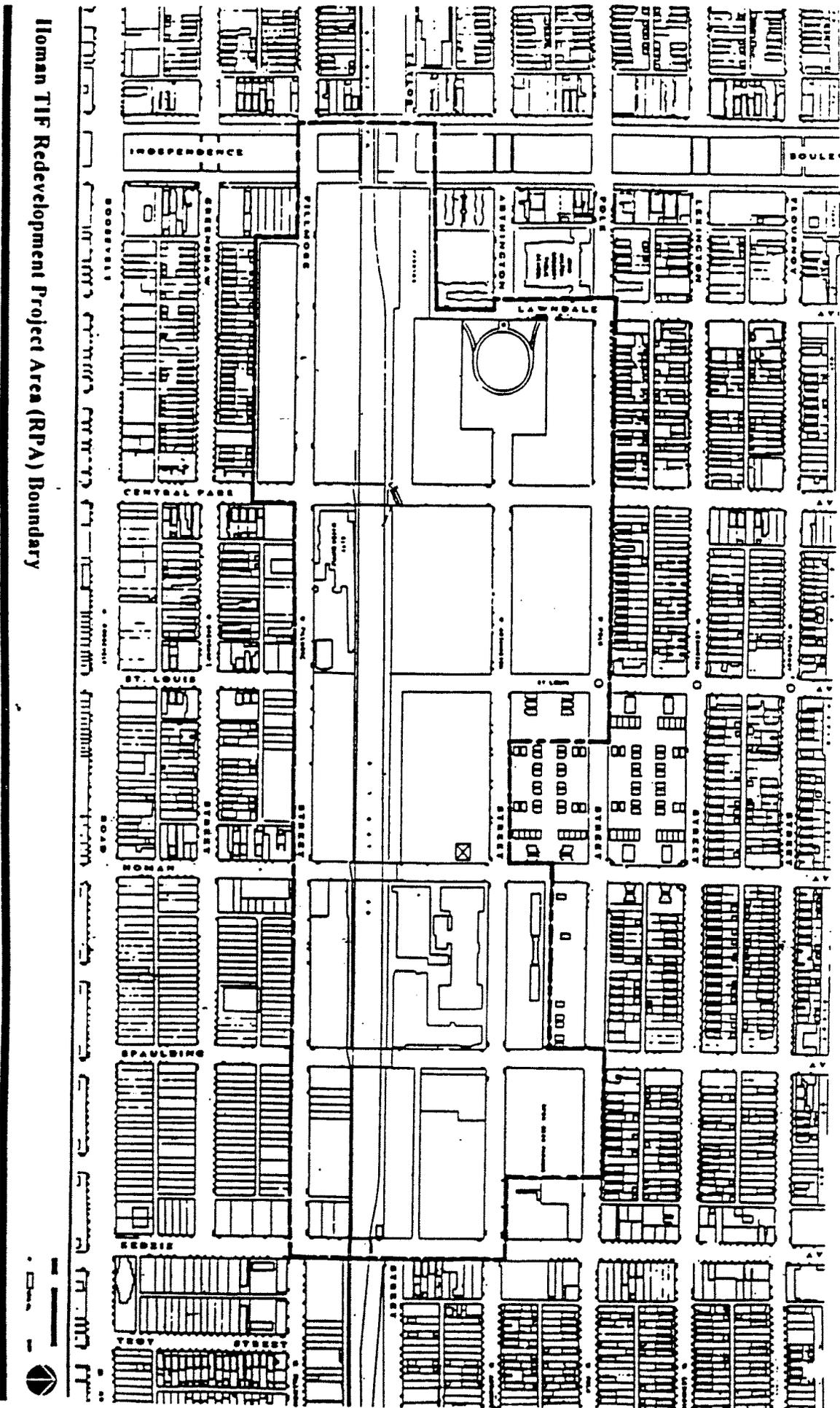
DESCRIPTION

THAT PART OF THE SOUTH HALF OF SECTION 14 AND THE SOUTHWEST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF ARTHINGTON STREET WITH THE EASTERLY RIGHT-OF-WAY LINE OF KEDZIE AVENUE; THENCE SOUTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY RIGHT-OF-WAY LINE OF FILLMORE STREET; THENCE WESTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF CENTRAL PARK AVENUE; THENCE 140 FEET (MORE OR LESS) SOUTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE EASTERLY EXTENSION OF THE SOUTHERLY RIGHT-OF-WAY LINE OF A PUBLIC ALLEY; THENCE WESTERLY ALONG SAID EASTERLY EXTENSION, SAID SOUTHERLY RIGHT-OF-WAY LINE AND THE WESTERLY EXTENSION THEREOF TO THE WESTERLY RIGHT-OF-WAY LINE OF A PUBLIC ALLEY, ALSO BEING THE EASTERLY LINE OF LOT 14 IN EDWARD CASEY'S ADDITION TO CHICAGO; THENCE NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID FILLMORE STREET; THENCE WESTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF INDEPENDENCE BOULEVARD; THENCE 225 FEET (MORE OR LESS) NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE WESTERLY EXTENSION OF THE NORTHERLY RIGHT-OF-WAY LINE OF A DEDICATED ALLEY; THENCE EASTERLY ALONG SAID WESTERLY EXTENSION AND NORTHERLY RIGHT-OF-WAY LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF LAWNDALE AVENUE AS SITUATED SOUTHERLY OF SAID ARTHINGTON STREET; THENCE NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY RIGHT-OF-WAY LINE OF ARTHINGTON STREET; THENCE WESTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE TO THE SOUTHERLY EXTENSION OF THE WESTERLY RIGHT-OF-WAY LINE OF SAID LAWNDALE AVENUE AS SITUATED NORTHERLY OF SAID ARTHINGTON STREET; THENCE NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTHERLY RIGHT-OF-WAY LINE OF POLK STREET; THENCE EASTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO THE EASTERLY RIGHT-OF-WAY LINE OF A PUBLIC ALLEY, BEING ALSO THE SOUTHWEST CORNER OF LOT 29 IN HOMAN SQUARE PHASE ONE; THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 11 IN HOMAN SQUARE PHASE TWO, ALSO BEING ON THE EASTERLY RIGHT-OF-WAY LINE OF A PUBLIC ALLEY; THENCE SOUTHERLY ALONG SAID EASTERLY RIGHT-OF-WAY LINE TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID ARTHINGTON STREET; THENCE EASTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF HOMAN AVENUE; THENCE NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE WESTERLY EXTENSION OF THE NORTHERLY RIGHT-OF-WAY LINE OF A PUBLIC ALLEY, SAID RIGHT-OF-WAY LINE ALSO BEING THE SOUTHERLY LINE OF LOTS 1 THROUGH 24 IN E. A. CUMMINGS & CO.'S CENTRAL PARK AVENUE ADDITION; THENCE EASTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO THE WESTERLY RIGHT-OF-WAY LINE OF SPAULDING AVENUE; THENCE NORTHERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID POLK STREET; THENCE EASTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO THE NORTHERLY EXTENSION OF THE WESTERLY LINE OF LOT 13 IN BLOCK 12 OF SAID E. A. CUMMINGS & CO.'S ADDITION; THENCE SOUTHERLY ALONG SAID NORTHERLY EXTENSION AND WESTERLY LINE TO THE NORTHERLY RIGHT-OF-WAY LINE OF SAID ARTHINGTON STREET; THENCE EASTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE TO SAID POINT OF BEGINNING.

Exhibit B

Boundary Description of
Homan-Arthington Redevelopment Project Area

The subject properties in the proposed Homan-Arthington RPA include all of the properties on the south side of Polk between Kedzie and Lawndale, except for those properties fronting Kedzie and the east three-quarter of the block defined by St. Louis on the west, Polk on the north, Arthington on the south, and Homan on the east and the north one-half of the block defined by Spaulding on the east, Polk on the north, Arthington on the south, and Homan on the west; all properties on the north and south sides of Arthington between Kedzie and Lawndale, except for those properties fronting Kedzie on the north side of Arthington; and all properties on the north and south sides of Fillmore, except those properties on the south side of Fillmore between Kedzie and Central Park, and Independence and the alley just east of Independence.



Roman TIF Redevelopment Project Area (RPA) Boundary

Document No. SO 98 196

PASSED by the City Council of the City of Chicago and deposited in the office of the City Clerk of said City.

FEB - 5 1898

James J. Lake
City Clerk City of Chicago

APPROVED

[Signature]
CORPORATION COUNSEL

APPROVED

[Signature]
Mayor